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For Immediate Release

Hagmaier Donor Advised Fund to be first to sponsor RAMP Team Room

Regional Acceleration and Mentoring Program to start in June 2017

ROANOKE, Va. — Hagmaier Donor Advised Fund is the first sponsor of a RAMP Team Room.

Jonathan Hagmaier has pledged to donate to the RAMP Accelerator opening in downtown Roanoke later this year. The total contribution of \$46,000 will be made payable over the next two years. His donation will result in the naming rights, under the *Hagmaier Donor Advised Fund* to one of the four team rooms.

RAMP's mission is to propel high-potential startups to expand and create jobs in the STEM-H (Science, Technology, Engineering, Mathematics and Health) fields. Founding partners in the initiative include the City of Roanoke, the Roanoke-Blacksburg Technology Council, and Virginia Western Community College. The program is housed in the recently renovated Gill Memorial Building, 709 S. Jefferson St., along the downtown Roanoke Innovation Corridor. Learn more at www.ramprb.tech

RAMP, which stands for Regional Acceleration and Mentoring Program, is expected to start in June 2017. Learn more at www.ramprb.tech.

The program's model, based on best practices garnered from existing successful business accelerators, will concentrate initially on advancing three to five technology- or life science-focused companies. Companies accepted into RAMP will work closely with multiple mentors to focus on building, testing, improving, validating product-market fit, and launching their product for the market.

RAMP participants will benefit from the mentoring program, networking opportunities, business education and access to capital. The inaugural program includes an intensive "boot camp" that culminates in a \$5,000 prize for the accelerator company offering the best job-creation strategy.

To be considered for RAMP, applicants must:

- Agree to locate their company, rent-free, inside the accelerator for a six-month residency;
- Have a minimum viable product, preferably with sales traction;
- Work full time on their startup during the program;
- Have a product or service employing workers in the STEM-H field, with scalability potential;

- Be willing to consider operating their company in the Roanoke-Blacksburg region after graduation.

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ABOUT JONATHAN HAGMAIER

Jonathan launched his first company, Interactive Achievement in 2006 to help teachers and administrators assess and improve student performance. Jonathan is known for his dedication to the core values of being Honorable, Unselfish and Generous (H.U.G.) which guide his vision in business and in life. In 2016 Interactive Achievement was acquired by PowerSchool Group LLC, which has allowed Jonathan the time and opportunity to work on his newest company Commonwealth Growth Group.

For more information visit www.commonwealthgrowth.com